

Reference: IGF 12-2019

Date: 14th January 2019

The following is a company announcement issued by IG Finance plc (C 78720), hereinafter the “Company” of BLB 018, Bulebel Industrial Estate, Zejtun, ZTN3000 Malta, issued in terms of the rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospects”):

QUOTE

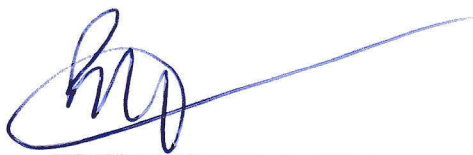
Elepac Limited, which together with IG Finance plc forms part of the Impresa Group of Companies, would like to announce a €7.5 million project consisting of the construction of new business premises in Hal Far Industrial Estate.

The Group has entered into an emphyteutical agreement with Malta Industrial Parks Limited for a plot of land measuring approximately 9,000m², for a period of 67 years and 6 months, on which a two storey factory of approximately 7,000m² each floor will be constructed. Additionally, a basement measuring approximately 1,200m² will also be constructed.

It is estimated that the project will be completed within the next 28 months.

The Board of Directors feel that the new premises will improve the efficiency of the operations, resulting in a better performance overall.

UNQUOTE



Philip Mifsud
Company Secretary