

Reference: IGF 78-2025

Date: 27th August 2025

The following is a company announcement issued by IG Finance plc (C 78720), (the "Company"), pursuant to the rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange:

QUOTE

The Board of Directors of the Company met on Wednesday, 27th August 2025, and duly considered and approved the Company's Unaudited Interim Financial Statements for the period ended 30th June 2025.

These Unaudited Interim Financial Statements are available for viewing on the Company's website at : www.igfinance.com.mt.

UNQUOTE



Philip Mifsud
Company Secretary

IG Finance p.l.c.
Half-yearly financial report
30th June 2025

IG Finance p.l.c.

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Interim Directors' Report

Interim financial statements 30th June 2025

Principal activities

The company's principal activity is to act as a finance and investment company, in particular the financing or re-financing of the funding requirements of related companies.

Performance review

During the six months under review, the company registered a profit before taxation of EUR 1,993. After deducting income tax of EUR 1,547, the resulting net profit after taxation amounts to EUR 446.

Income derived from interest charged on loans to related parties amounted to EUR 112,812.

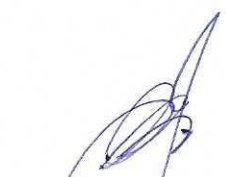
During the period under review, the interest payable on the bond amounted to EUR 101,750. This leaves a surplus on interest of EUR 11,062.

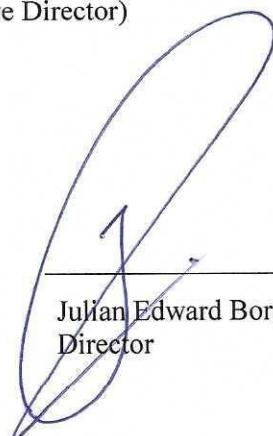
The Directors expect that the activities of the company will remain consistent for the foreseeable future in line with the projected inflows and outflows.

Directors

The directors of the company who held office during the period under review were:

Chairman – Paul Mercieca (Non-Executive Director)
Joseph Borg (Co-Chief Executive Officer)
Mark Joseph Borg (Executive Director)
Julian Edward Borg (Executive Director)
Anthony Bartolo (Non-Executive Director)



Joseph Borg
Director

Julian Edward Borg
Director

Mark Joseph Borg
Director

By order of the Board
27th August 2025

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Condensed Statement of Comprehensive Income

Six months ended 30th June 2025

	30 June 2025 (Unaudited) €	30 June 2024 (Unaudited) €
Interest Income	112,812	112,812
Administrative Expenses	(4,143)	(4,413)
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Operating Profit	108,669	108,399
Finance Costs – Interest	(101,750)	(101,750)
Finance Costs – Bank Charges	(245)	(245)
Amortisation of Bond Issue Costs	(4,682)	(4,682)
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Profit before tax	1,993	1,722
Income Tax Expense	(1,547)	-
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Profit for the period after tax	446	1,722
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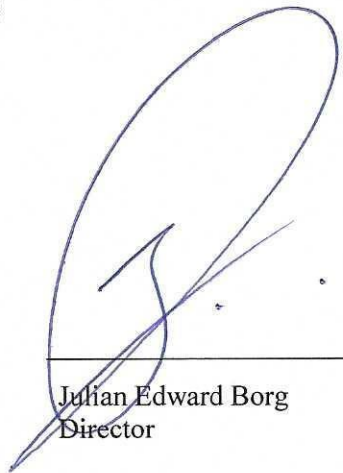
Condensed Statement of Financial Position

As at 30th June 2025

	30 June 2025 (Unaudited) €	30 June 2024 (Unaudited) €
Assets		
Loans and advances to group companies	3,673,775	3,660,881
Loan interest receivable	112,812	112,812
Trade and other receivables	6,883	6,883
Cash and cash equivalents	1,028	1,033
Total Assets	3,794,498	3,781,609
Equity and liabilities		
Called up issued share capital	47,000	47,000
Retained Earnings	20,039	17,546
Debt in issue (Note 2)	3,682,833	3,673,469
Other payables	18,708	17,346
Interest payable	25,918	26,248
Total Equity and Liabilities	3,794,498	3,781,609



Joseph Borg
Director



Julian Edward Borg
Director



Mark Joseph Borg
Director

IG Finance p.l.c.

Condensed Statement of Changes in Equity

As at 30th June 2025

	Share Capital €	Profit and Loss account €	Total €
Balance at 31 st December 2023	47,000	15,824	62,824
Profit for the period		1,722	1,722
Balance at 30 th June 2024	<u>47,000</u>	<u>17,546</u>	<u>64,546</u>
Balance at 31 st December 2024	47,000	19,593	66,593
Profit for the period	-	1,993	1,993
Income Tax Expense		(1,547)	(1,547)
Balance at 30 th June 2025	<u>47,000</u>	<u>20,039</u>	<u>67,039</u>

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Condensed Statement of Cash Flow

Six months ended 30th June 2025

	30 June 2025 (Unaudited) €	30 June 2024 (Unaudited) €
Operating Profit after tax	446	1,722
Adjustment for:		
Amortisation of bond issue costs	4,682	4,682
Changes in working capital		
Debtors	85,794	90,271
Creditors	(90,176)	(96,046)
	300	(1,093)
Net cash flows from operating activities	746	629
Net movement in cash and cash equivalents	746	629
Cash and cash equivalents at the beginning of year	282	404
Cash and cash equivalents at the end of period	1,028	1,033

IG Finance p.l.c.

Notes to the Condensed Financial Statements

As at 30th June 2025

1. Basis of preparation

These condensed financial statements have been prepared in accordance with International Accounting Standard 34 and in terms of the Prospects Rule 4.11.12.

The financial information has been extracted from the company's unaudited interim financial statements for the six month period ended 30th June 2025.

The preparation of these financial statements is consistent with the accounting policies used in the preparation of the audited financial statements for the other group companies.

2. Debt in Issue

The bonds are measured at the amount of the net proceeds adjusted for the amortisation of the difference between the net proceeds and the redemption value of such bonds.

Face Value

	€
3,700,000 5.5% bonds 2024-2027	<u>3,700,000</u>
Issue Costs	93,640
Accumulated amortisation	<u>(76,473)</u>
Closing net book amount	<u>17,167</u>
Amortised cost at 30th June 2025	<u>3,682,833</u>

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Directors' statement on condensed financial statements

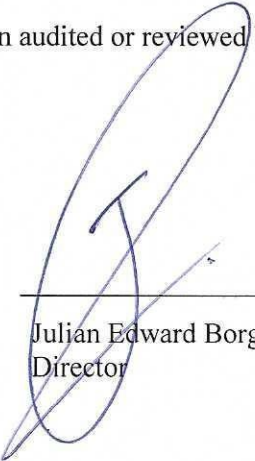
As at 30th June 2025

We confirm that, to the best of our knowledge, the condensed set of financial statements attached herewith, which have been prepared in accordance with IAS 34 Interim Financial Reporting gives a true and fair view of the assets, liabilities, financial position and profit of IG Finance p.l.c. and that the interim directors' report includes a fair review of the information required in terms of Prospects Rule 4.11.12.

The half-yearly report has not been audited or reviewed by the company's auditors.

Signed by:



Joseph Borg
Director

Julian Edward Borg
Director

Mark Joseph Borg
Director

On behalf of the Board of Directors of IG Finance plc