IGFinance

**Reference: IGF 78-2025**

Date: 27th August 2025

The following is a company announcement issued by IG Finance plc (C 78720), (the "Company"), pursuant to the rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange:

**QUOTE**

The Board of Directors of the Company met on Wednesday, 27th August 2025, and duly considered and approved the Company's Unaudited Interim Financial Statements for the period ended 30th June 2025.

These Unaudited Interim Financial Statements are available for viewing on the Company's website at : www.igfinance.com.mt.

**UNQUOTE**

Philip Mifsud
Company Secretary

# IG Finance p.l.c.

**Half-yearly financial report**

30th June 2025

IG Finance

# IG Finance p.l.c.

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# IG Finance p.l.c.

## Interim Directors' Report

Interim financial statements 30th June 2025

### Principal activities

The company's principal activity is to act as a finance and investment company, in particular the financing or re-financing of the funding requirements of related companies.

### Performance review

During the six months under review, the company registered a profit before taxation of EUR 1,993. After deducting income tax of EUR 1,547, the resulting net profit after taxation amounts to EUR 446.

Income derived from interest charged on loans to related parties amounted to EUR 112,812.

During the period under review, the interest payable on the bond amounted to EUR 101,750. This leaves a surplus on interest of EUR 11,062.

The Directors expect that the activities of the company will remain consistent for the foreseeable future in line with the projected inflows and outflows.

### Directors

The directors of the company who held office during the period under review were:

Chairman – Paul Mercieca (Non-Executive Director)
Joseph Borg (Co-Chief Executive Officer)
Mark Joseph Borg (Executive Director)
Julian Edward Borg (Executive Director)
Anthony Bartolo (Non-Executive Director)

| | | |
|---|---|---|
| Joseph Borg<br>Director | Julian Edward Borg<br>Director | Mark Joseph Borg<br>Director |

By order of the Board
27th August 2025

# IG Finance p.l.c.

## Condensed Statement of Comprehensive Income

Six months ended 30th June 2025

| | 30 June 2025 (Unaudited) € | 30 June 2024 (Unaudited) € |
|---|---|---|
| Interest Income | **112,812** | **112,812** |
| Administrative Expenses | **(4,143)** | **(4,413)** |
| Operating Profit | **108,669** | **108,399** |
| Finance Costs – Interest | **(101,750)** | **(101,750)** |
| Finance Costs – Bank Charges | **(245)** | **(245)** |
| Amortisation of Bond Issue Costs | **(4,682)** | **(4,682)** |
| **Profit before tax** | **1,993** | **1,722** |
| Income Tax Expense | **(1,547)** | **-** |
| **Profit for the period after tax** | **446** | **1,722** |

# IG Finance p.l.c.

## Condensed Statement of Financial Position

As at 30th June 2025

| | 30 June 2025 (Unaudited) € | 30 June 2024 (Unaudited) € |
|---|---|---|
| **Assets** | | |
| Loans and advances to group companies | **3,673,775** | **3,660,881** |
| Loan interest receivable | **112,812** | **112,812** |
| Trade and other receivables | **6,883** | **6,883** |
| Cash and cash equivalents | **1,028** | **1,033** |
| **Total Assets** | **3,794,498** | **3,781,609** |
| **Equity and liabilities** | | |
| Called up issued share capital | **47,000** | **47,000** |
| Retained Earnings | **20,039** | **17,546** |
| Debt in issue (**Note 2**) | **3,682,833** | **3,673,469** |
| Other payables | **18,708** | **17,346** |
| Interest payable | **25,918** | **26,248** |
| **Total Equity and Liabilities** | **3,794,498** | **3,781,609** |

| Joseph Borg<br>Director | Julian Edward Borg<br>Director | Mark Joseph Borg<br>Director |
|---|---|---|

# IG Finance p.l.c.

## Condensed Statement of Changes in Equity
As at 30th June 2025

| | Share Capital € | Profit and Loss account € | Total € |
|---|---|---|---|
| **Balance at 31st December 2023** | **47,000** | **15,824** | **62,824** |
| Profit for the period | | **1,722** | **1,722** |
| **Balance at 30th June 2024** | **47,000** | **17,546** | **64,546** |
| | | | |
| **Balance at 31st December 2024** | 47,000 | 19,593 | 66,593 |
| Profit for the period | - | **1,993** | **1,993** |
| Income Tax Expense | | **(1,547)** | **(1,547)** |
| **Balance at 30th June 2025** | 47,000 | 20,039 | 67,039 |

# IG Finance p.l.c.

## Condensed Statement of Cash Flow

Six months ended 30th June 2025

| | 30 June 2025 (Unaudited) € | 30 June 2024 (Unaudited) € |
|---|---|---|
| **Operating Profit after tax** | **446** | **1,722** |
| **Adjustment for:** | | |
| Amortisation of bond issue costs | 4,682 | 4,682 |
| **Changes in working capital** | | |
| Debtors | 85,794 | 90,271 |
| Creditors | (90,176) | (96,046) |
| | 300 | (1,093) |
| **Net cash flows from operating activities** | **746** | **629** |
| **Net movement in cash and cash equivalents** | **746** | **629** |
| **Cash and cash equivalents at the beginning of year** | **282** | **404** |
| **Cash and cash equivalents at the end of period** | **1,028** | **1,033** |

# IG Finance p.l.c.

## Notes to the Condensed Financial Statements
As at 30th June 2025

### 1. Basis of preparation

These condensed financial statements have been prepared in accordance with International Accounting Standard 34 and in terms of the Prospects Rule 4.11.12.

The financial information has been extracted from the company's unaudited interim financial statements for the six month period ended 30th June 2025.

The preparation of these financial statements is consistent with the accounting policies used in the preparation of the audited financial statements for the other group companies.

### 2. Debt in Issue

The bonds are measured at the amount of the net proceeds adjusted for the amortisation of the difference between the net proceeds and the redemption value of such bonds.

**Face Value**

| | € |
|---|---|
| 3,700,000 5.5% bonds 2024-2027 | 3,700,000 |
| | |
| Issue Costs | 93,640 |
| Accumulated amortisation | (76,473) |
| Closing net book amount | 17,167 |
| | |
| **Amortised cost at 30th June 2025** | 3,682,833 |

# IG Finance p.l.c.

## Directors' statement on condensed financial statements

As at 30th June 2025

We confirm that, to the best of our knowledge, the condensed set of financial statements attached herewith, which have been prepared in accordance with IAS 34 Interim Financial Reporting gives a true and fair view of the assets, liabilities, financial position and profit of IG Finance p.l.c. and that the interim directors' report includes a fair review of the information required in terms of Prospects Rule 4.11.12.

The half-yearly report has not been audited or reviewed by the company's auditors.

Signed by:

| | | |
|---|---|---|
| Joseph Borg<br>Director | Julian Edward Borg<br>Director | Mark Joseph Borg<br>Director |

On behalf of the Board of Directors of IG Finance plc